

TIMBERDALE RANCH OWNERS ASSOCIATION

Proposed FY2022 Budget

Fiscal Year 2022: Oct 1, 2021 through Sep 30, 2022

8/10/2021

	FY 2021 Actual + Estimate	FY 2021 Budget	Proposed FY2022 Budget	Actual + Estimate vs. FY22 Budget	FY22 vs. FY21 Budgets	Notes
Income						
Dues Payments	34,630	34,630	41,400	6,770	6,770	1
Gas Royalty	13,002	4,200	7,200	(5,802)	3,000	2
Horse Dues	100	125	100	-	(25)	
Interest Income	10	12	-	(10)	(12)	
Total Income	47,742	38,967	48,700	958	9,733	
Expenses						
Equipment, Supplies, Ranch						
Tractor and Truck Maintenance	3,597	2,000	4,000	403	2,000	
Ranchhouse Upkeep	2,205	500	2,000	(205)	1,500	
Tractor Fuel	2,774	750	1,500	(1,274)	750	
Weedspray / Harrow	829	500	500	(329)	-	
Other Equipment & Supplies	1,178	600	1,000	(178)	400	
Total Equipment, Supplies, Ranch	10,584	4,350	9,000	(1,584)	4,650	3
Dumpsters & Recycling	10,821	7,500	11,500	679	4,000	4
Road Maintenance						
Road Construction/Maintenance	11,000	10,000	13,000	2,000	3,000	5
Snowplowing Expense	-	1,000	1,000	1,000	-	
Total Road Maintenance	11,000	11,000	14,000	3,000	3,000	
Fire Mitigation	(2,500)	3,000	2,500	5,000	(500)	6
General & Administrative						
Taxes	2,147	1,900	2,500	353	600	
Insurance	6,338	4,350	5,500	(838)	1,150	
TROA Admin/General Expenses	500	500	500	-	-	
TROA Legal Expenses	1,482	1,000	-	(1,482)	(1,000)	
Total General & Administrative	10,467	7,750	8,500	(1,967)	750	7
Total Expenses	40,372	33,600	45,500	5,128	11,900	
Net Income	7,370	5,367	3,200	(4,170)	(2,167)	8

Notes:

- 1 Increased Annual Dues by \$100 for unimproved lots, \$25 for unimproved lots, \$15 for Greenspace
- 2 Gas Royalties are estimated at \$600 per month
- 3 Equipment and Ranch expenses were adjusted to be comparable to FY2021 expenses
- 4 Dumpster and recycling expenses were adjusted to be comparable to FY2021 expenses
- 5 Increased Road Maintenance budget by \$3000
- 6 Adjusted Fire Mitigation to current year net expense of \$2500
- 7 Adjusted G&A expenses to be comparable to last year; eliminated Legal expense
- 8 Proposed FY2022 budget has a net surplus of \$3200