

TIMBERDALE RANCH OWNERS ASSOCIATION
Actual Income & Expenses vs. Budget
FY 2024

10/2/2024

	Fiscal Year 2024 Actual	Fiscal Year 2024 Budget	\$ Over (Under) Budget	Fiscal Year 2025 Budget
Income				
Annual Dues	51,250.00	51,250	-	51,250
Gas Royalty	7,314.60	7,200	115	6,250
Interest Income	7.61	-	8	-
Other Income	220.00	-	220	-
Total Income	58,792.21	58,450	342	57,500
Expenses				
Equipment, Supplies, Ranch				
Tractor and Truck Maintenance	3,116.98	2,000	1,117	3,000
Ranchhouse Upkeep	3,624.32	3,000	624	3,000
Tractor Fuel	679.80	1,500	(820)	1,000
Utilities	1,227.80	-	1,228	500
Weedspray / Harrow	-	500	(500)	500
Other Equipment & Supplies	22.89	500	(477)	-
Total Equipment, Supplies, Ranch	8,671.79	7,500	1,172	8,000
Payroll and Taxes				
Payroll Expense	5,311.63	9,000	(3,688)	7,500
Payroll Taxes	3,004.79	3,000	5	1,500
Total Payroll & Taxes	8,316.42	12,000	(3,684)	9,000
Dumpsters & Recycling	13,791.96	15,000	(1,208)	15,000
Road Maintenance				
Road Construction/Maintenance	18,037.46	12,500	5,537	13,500
Snowplowing Expense		1,000	(1,000)	
Total Road Maintenance	18,037.46	13,500	4,537	13,500
Fire Mitigation	-	-	-	-
General & Administrative				
Taxes	6,738.00	4,500	2,238	5,000
Insurance	4,713.64	5,500	(786)	5,000
TROA Admin/General Expenses	1,181.68	500	682	2,000
Total General & Administrative	12,633.32	10,500	2,133	12,000
Total Expenses	61,450.95	58,500	2,951	57,500
Net Income or (Loss)	(2,658.74)	(50)	(2,609)	-

	as of:	9/30/2024
Checking	\$	17,910.33
Savings	\$	15,185.79
Total	\$	33,096.12
Horse Dues Account	\$	328.13