

TIMBERDALE RANCH OWNERS ASSOCIATION
FY 2024 Budget Proposal

THIS YEAR vs. NEXT YEAR

8/3/2023

	Oct 2022 - Sep 2023			Oct 2023 - Sep 2024	
	Current FY	Budget	Difference	Budget	Difference
Income:					
Annual Dues	41,400	41,400	-	51,535	10,135
Gas Royalties, Other	17,127	7,200	9,927	7,200	-
Total Income	58,527	48,600	9,927	58,735	10,135
Expenses:					
Total Equipment, Supplies, Ranch	13,552	8,500	(5,052)	7,500	(1,000)
Payroll & Taxes	13,279	-	(13,279)	12,000	12,000
Trash: Dumpsters & Recycling	14,428	13,000	(1,428)	15,000	2,000
Total Road and Snow	21,790	14,000	(7,790)	13,500	(500)
Fire Mitigation	-	2,500	2,500	-	(2,500)
Administrative & Other	11,266	10,500	(766)	10,500	-
Total Expenses	74,315	48,500	(25,815)	58,500	10,000
Net Income	(15,788)	100	(15,888)	235	135

Type of Lot	Current Rate	# of Lots	New Rate	Increase
Improved	\$ 600	60	\$ 750	\$ 150
Unimproved	\$ 250	19	\$ 285	\$ 35
Greenspace	\$ 125	8	\$ 140	\$ 15

New annual rate is effective January 1, 2024.